



International Journal of Engineering Research and Science & Technology

www.ijerst.org

ISSN : 2319-5991

Vol. 21 No. 3 (1) 2025



ijerst.editor@gmail.com
editor@ijerst.com

Research Paper

COMPARISON OF EQUITY SHARES OF SBI AND ICICI AT ICICI DIRECT LTD

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Received: 05-6-2025

Accepted: 05-7-2025

Published: 13-7-2025

ABSTRACT

This study analyzes the performance of two leading banks in India, State Bank of India (SBI) and ICICI Bank, based on various financial metrics including variance, risk, coefficient of variance, average return, and systematic risk. The findings reveal that both banks exhibit poor returns on assets, indicating a need for strategic interventions to enhance asset utilization and improve profitability. Despite profitability, ICICI Bank demonstrates relatively lower systematic risk compared to SBI Bank, suggesting potential investment opportunities. The analysis underscores the significance of these banks in driving India's economic growth and emphasizes the importance of implementing measures to enhance their efficiency and profitability. Thus, proactive steps are imperative for sustaining and augmenting the performance of these vital institutions in the Indian banking landscape.

INTRODUCTION

Any economy's economic development is primarily dependent on a flawless banking system. The people's savings are organized by banks in a way that works well. The financial strategy in India is portrayed by a gigantic channel of banking divisions, giving various kinds of monetary necessities to the people groups.

The state bank of India is likewise perceived as SBI is one of the significant banks in India. The state bank group has more than 16000 departments and offers a wide range of banking services through its extensive channels of departments in India and abroad, including services geared toward Indians who do not reside in India. Mumbai is where State Bank of India is headquartered. State Bank of India has a total of 14 local head offices and 57 zonal offices spread out across India's major cities. Outside of India, the State Bank of India has approximately 130 departments. It has a roughly 20% deposit and loan market share among Indian commercial banks. The wellspring of the State Bank of India rest in the main ten years of nineteenth 100 years, when the Bank of Calcutta was one of the three administration banks, the other being the bank of Bombay (consolidated on 15 April 1840) and the Bank of Madras (consolidated on 1 July 1843). The State Bank of India is the keep money with enormous number of branches in India with around 9000 divisions arranged in India and 54 international branches and workplaces. In addition, the bank has parent businesses and partnerships outside of India with Europe, the United States, Canada, Mauritius, Nigeria, Nepal, and Nepal.

Second biggest bank in India is the ICICI bank and significant banks of private area in India. Its central command is in Mumbai India. ICICI Bank restricted is the main banking, and it is likewise a monetary help association in India. By the value of money traded on the stock market, this bank is the largest private sector bank in India and the second largest bank in

India. They are normally captivating in serving an alternate assortment of banking and monetary administrations including business banking, retail banking, project, and corporate money, working

capital money, protection, funding and confidential capital and confidential value, speculation banking, broking and depository items and administrations. ICICI Bank's value share are recorded in India on Bombay Stock Trade (BSE) and the public stock trade (NSE) and its American Safe Receipts (ADRs) and are additionally recorded on the NewYork stock trade (NYSE).

NEED FOR THE STUDY

- To give effective market data to value investors of SBI and ICICI BANK.
- The need is to have the option to successfully and effectively oversee intereststo keep most extreme gets back with least gamble
- The motivation behind study is to give direction to the investor to contributewith impeccable timing and at the right stock
- To give effective market data to value investors of SBI ICICI BANK throughthis review.

SCOPE OF THE STUDY

The extent of the review is bound to risk and returns of chosen two banks like SBI and ICICI BANK. The study has covered a period of six months and is primarily restricted to equity analysis of SBI and ICICI banks using tools, as well as the risk and relationship involved in the banks' share prices. This study is assisting with recognizing instability of chosen banks.

OBJECTIVES OF THE STUDY

1. To compare the economic overall performance of State Bank of India and ICIC bank
2. To examine value stocks utilizing Specialized examination SBI&ICICI.
3. To find systematic risk involved in equity stocks in SBI&ICICI.
4. To suggest the best equity among them.

RESEARCH METHODOLOGY

secondary data gathered from the BSE and NSE websites to determine equity stock risk. Information is gathered for a time of a half year from banking area stocks from 01-july-2023 to 31-dec 2023. Extra information is additionally gathered from diaries , papers, analysts and researchers.

TOOLS

Average returns= (close price-open price)/close price*100

$$\text{Variance} = \frac{\sum^n (D_1 - D_2)^2}{n-1}$$

$$\text{Risk } (\sigma) = \sqrt{\text{variance}}$$

Co-efficient of variation = risk/return

$$\text{Systematic risk} = \frac{D_1 * D_2}{D_2 * D_2}$$

LIMITATIONS OF THE STUDY

- The study is restricted to two banks only.
- The duration is limited to six months, which is from July 1st to December 31st 2023.

REVIEW OF LITERATURE

The financial framework is essential to a country's monetary cycle. With an outsized organization of branches and a different change of monetary administrations, India's financial industry is goliath. This study aims to examine the financial results of India's two largest private and public banks. State Bank of India (SBI) and ICICI Bank are the two biggest banks in India out in the open and confidential area. Execution and proficiency of business banks are the critical components of nations monetary

framework. This comparison of SBI and ICICI Bank demonstrates that their performance in terms of deposits, advances, investments, net profit, and total assets is significantly different. According to the study, SBI has a more extensive operation than ICICI Bank.

He Confirmed that financial Area assumes a fundamental part in monetary improvement of a country. A significant number of bank branches in Bharat provide a variety of financial services to the general public. The financial organization of Bharat, prominently called SBI is one among the main bank of public area in Bharat. ICICI Bank is second biggest and driving bank of individual area in Bharat. the ongoing review is directed to check the cash execution of SBI and ICICI Bank on the possibility of proportions like credit store, net overall revenue and so forth. The duration of the study is from 2007-2008 to 2011-2012. The study found that SBI is doing a better job and has better finances than ICICI Bank, but when it comes to deposits and spending, ICICI Bank is better at managing than SBI.

cash proportions are used to quantify the benefit, liquidity, and credit quality execution of five major South African essentially based business banks. The investigation discovered that general bank execution expanded impressively among the underlying two years of the examination. A huge change in pattern is recognized at the beginning of the worldwide money emergency in 2007, arriving at its top all through 2008-2009. This brought about

falling benefit, low liquidity and disintegrating credit quality among the South African Financial area.

monetary strength of a bank is that the assurance not only to its contributors however is similarly vital for the investors, representatives and entire economy, by the by. As a spin-off of the ongoing proverb, endeavors square measure made every once in a while, to quantify the money position of each bank and oversee it productively and successfully. all through this paper, a shot has been made to check the money execution of the two significant banks employable in northern Republic of India. This examination has been finished by training hoofed warm blooded creature Boundaries, the principal late model of monetary examination. Through this model, it's featured that the place of the banks underneath study is sound and agreeable up to as of now as their capital sufficiency, and quality, The board capacity and liquidity ponders.

INDUSTRY PROFILE

The securities market achieves one of the most important functions of channeling idle resources to productive resources or from less productive resources to more productive resources. Hence in the broader context the people who save and investors who invest focus more towards the economy's abilities to invest and save respectively. This enhances savings and investments in the economy, the two pillars for economic growth. The Indian Capital Market has come a long way in this process and with a strong regulator it has been able to usher an era of a modern capital market regime. The past decade in many ways has been remarkable for securities market in India. It has grown exponentially as measured in terms of amount raised from the market, the number of listed stocks, market capitalization, trading volumes and turnover on stock exchanges, and investor population. The market has witnessed fundamental institutional changes resulting in drastic reduction in transaction costs and significant improvements in efficiency, transparency and safety.

Stock market:

When investors think of the stock market, they Nov imagine a specific place - such as a stock exchange. In fact, the stock market is the abstract idea of stock trading and stock exchange. All selling of stocks - at stock exchanges and in other ways - affects the market overall. Following stock market information in the news can help you make the right decisions about stock market investing.

Need of stock market:

The stock market is simply a term for the overall market or industry that is concerned with buying and selling company stock, both private and publicly traded securities. The stock market does many things. It helps to set prices of stocks. The more a stock is traded on the market and the more in demand the stock, the higher is its value. Having a stock market that is interconnected with stock markets around

the world helps traders and investors to see how Specific stocks are doing.

Of course, the stock market is mainly present to create money. Through the market, investors - both companies and individuals - can buy stocks, which effectively make them own a small part of a company. If the company prospers, investors are rewarded with dividends and profits. Companies, by becoming public and offering stocks to the public, can raise money and improve their profile through business expansions which can help them make great profit.

COMPANY PROFILE

ICICI direct Centre for Financial Learning (ICFL) is an educational initiative of ICICI Securities Limited. We strive to offer best in the class financial learning programmes, through one of the most superior and practical learning approaches that would help students and professionals reach their career goals and investors and traders build expertise to invest and trade.

With an objective to be one of the most preferred provider for education on Finance, we offer premium education programmes ranging from Investor and Trader focused skill enhancement programmes on Stock investing, Technical Analysis and Derivatives Trading to certification programmes on Financial Planning and Wealth Management.

We are an Authorised Education Partner of Financial Planning Corporation (India) Pvt. Ltd. (FPCIL) to offer Certified Financial Planner^{CM} certification in India.

We have partnered with American Academy of Financial Management India (AAFMI India.) to offer Chartered Wealth Management[®] - CWM[®] certification to working professionals, college students and IA's / IFA's with a unique value proposition which only an Industry practitioner can offer- Internships with Wealth Management teams and learning from practicing Wealth Managers.

bullet Trading in shares : ICICIdirect.com offers you various options while trading in shares bullet

Cash Trading : This is a delivery based trading system, which is generally done with the intention of taking delivery of shares or monies bullet

Margin Product : You can also do an intra-settlement trading upto 3 to 4 times your available funds, wherein you take long buy/ short sell positions in stocks with the intention of squaring off the position within the same day settlement cycle bullet

MarginPLUS Product : Through MarginPLUS you can do an intra-settlement trading upto 25 times your available funds, wherein you take long buy/ short sell positions in stocks with the intention of squaring off the position within the same day settlement cycle. MarginPLUS will give a much higher leverage in your account against your limits bullet

CallNTrade[®] : CallNTrade[®] allows you to call on a local number in your city & trade on the telephone through our Customer Service Executives. This facility is currently available in over 11 major states across India bullet

Trading on NSE/BSE : Through ICICIdirect.com, you can trade on NSE as well as BSE bullet

Market Order : You could trade by placing market orders during market hours that allows you to trade at the best obtainable price in the market at the time of execution of the order bullet

Limit Order : Allows you to place a buy/sell order at a price defined by you. The execution can happen at a price more favorable than the price, which is defined by you, limit orders can be placed by you during holidays & non market hours too



ICICI Securities – India’s Leading Investment Bank**DATA ANALYSIS AND INTERPRETATION****Table showing SBI Bank's risk and returns**

Date	OPEN	close	Returns	Avg Returns	Difference	D*D
29-Dec-23	645.5	642.05	-0.5345	-0.0978	-0.4367	0.1907
28-Dec-23	650.25	651.4	0.1769	-0.0978	0.2747	0.0754
27-Dec-23	640.75	648.55	1.2173	-0.0978	1.3151	1.7296
26-Dec-23	638.85	638.05	-0.1252	-0.0978	-0.0274	0.0008
22-Dec-23	644.75	636.75	-1.2408	-0.0978	-1.1430	1.3064
21-Dec-23	632.15	643.75	1.8350	-0.0978	1.9328	3.7358
20-Dec-23	658.7	636.45	-3.3779	-0.0978	-3.2801	10.7588
19-Dec-23	648.5	655.4	1.0640	-0.0978	1.1618	1.3498
18-Dec-23	646.65	648.5	0.2861	-0.0978	0.3839	0.1474
15-Dec-23	628	648.25	3.2245	-0.0978	3.3223	11.0379
14-Dec-23	626	623.65	-0.3754	-0.0978	-0.2776	0.0771
13-Dec-23	614.45	619.85	0.8788	-0.0978	0.9766	0.9538
12-Dec-23	617	612.4	-0.7455	-0.0978	-0.6477	0.4196
11-Dec-23	615	614.25	-0.1220	-0.0978	-0.0241	0.0006
8-Dec-23	610	614.15	0.6803	-0.0978	0.7781	0.6055
7-Dec-23	610	611.7	0.2787	-0.0978	0.3765	0.1417
6-Dec-23	614	608.45	-0.9039	-0.0978	-0.8061	0.6498
5-Dec-23	595.05	608.25	2.2183	-0.0978	2.3161	5.3644
4-Dec-23	588	594.7	1.1395	-0.0978	1.2373	1.5308
1-Dec-23	567	571.75	0.8377	-0.0978	0.9356	0.8753

30-Nov-23	569.75	564.75	-0.8776	-0.0978	-0.7798	0.6080
29-Nov-23	568	568.6	0.1056	-0.0978	0.2034	0.0414
28-Nov-23	563.6	564.45	0.1508	-0.0978	0.2486	0.0618
24-Nov-23	561.95	560.35	-0.2847	-0.0978	-0.1869	0.0349
23-Nov-23	561.75	559.95	-0.3204	-0.0978	-0.2226	0.0496
22-Nov-23	562.95	558.95	-0.7105	-0.0978	-0.6127	0.3754
21-Nov-23	566	561.5	-0.7951	-0.0978	-0.6972	0.4862
20-Nov-23	564	563.75	-0.0443	-0.0978	0.0535	0.0029
17-Nov-23	574.5	563.05	-1.9930	-0.0978	-1.8952	3.5919
16-Nov-23	584.7	584.65	-0.0086	-0.0978	0.0893	0.0080
15-Nov-23	587.25	584.7	-0.4342	-0.0978	-0.3364	0.1132
13-Nov-23	581	581.35	0.0602	-0.0978	0.1580	0.0250
12-Nov-23	584.75	581.3	-0.5900	-0.0978	-0.4922	0.2422
10-Nov-23	577.8	579.5	0.2942	-0.0978	0.3920	0.1537
9-Nov-23	581	578.35	-0.4561	-0.0978	-0.3583	0.1284
8-Nov-23	581.9	580.3	-0.2750	-0.0978	-0.1772	0.0314
7-Nov-23	574.8	579.75	0.8612	-0.0978	0.9590	0.9196
6-Nov-23	582	574.35	-1.3144	-0.0978	-1.2166	1.4802
3-Nov-23	576	578.15	0.3733	-0.0978	0.4711	0.2219
2-Nov-23	571.1	572.1	0.1751	-0.0978	0.2729	0.0745
1-Nov-23	566.25	566.4	0.0265	-0.0978	0.1243	0.0154
31-Oct-23	567	565.55	-0.2557	-0.0978	-0.1579	0.0249
30-Oct-23	563	565.2	0.3908	-0.0978	0.4886	0.2387
27-Oct-23	550	561.15	2.0273	-0.0978	2.1251	4.5160
26-Oct-23	551.45	547	-0.8070	-0.0978	-0.7092	0.5029
25-Oct-23	558.6	556.2	-0.4296	-0.0978	-0.3318	0.1101
23-Oct-23	563.1	552.95	-1.8025	-0.0978	-1.7047	2.9060

20-Oct-23	569.9	563.1	-1.1932	-0.0978	-1.0954	1.1999
19-Oct-23	569.8	571.2	0.2457	-0.0978	0.3435	0.1180
18-Oct-23	577.75	572.65	-0.8827	-0.0978	-0.7849	0.6161
17-Oct-23	577.7	576.45	-0.2164	-0.0978	-0.1186	0.0141
16-Oct-23	576	575.65	-0.0608	-0.0978	0.0370	0.0014
13-Oct-23	577.75	576.15	-0.2769	-0.0978	-0.1791	0.0321
12-Oct-23	590.8	586.05	-0.8040	-0.0978	-0.7062	0.4987
11-Oct-23	596.9	588.35	-1.4324	-0.0978	-1.3346	1.7811
10-Oct-23	587	591.65	0.7922	-0.0978	0.8900	0.7920
9-Oct-23	588	585.1	-0.4932	-0.0978	-0.3954	0.1563
6-Oct-23	593.4	594.25	0.1432	-0.0978	0.2411	0.0581
5-Oct-23	590	592.15	0.3644	-0.0978	0.4622	0.2136
4-Oct-23	600	586.25	-2.2917	-0.0978	-2.1939	4.8130
3-Oct-23	596.6	602.95	1.0644	-0.0978	1.1622	1.3506
29-Sep-23	592.85	598.55	0.9615	-0.0978	1.0593	1.1220
28-Sep-23	591.25	589.95	-0.2199	-0.0978	-0.1221	0.0149
27-Sep-23	593.45	589.75	-0.6235	-0.0978	-0.5257	0.2763
26-Sep-23	594	594.4	0.0673	-0.0978	0.1651	0.0273
25-Sep-23	601.5	594.05	-1.2386	-0.0978	-1.1408	1.3013
22-Sep-23	593.5	598.15	0.7835	-0.0978	0.8813	0.7767
21-Sep-23	600	588.15	-1.9750	-0.0978	-1.8772	3.5239
20-Sep-23	600.85	601.1	0.0416	-0.0978	0.1394	0.0194
18-Sep-23	598.8	603.95	0.8601	-0.0978	0.9579	0.9175
15-Sep-23	599.35	598.8	-0.0918	-0.0978	0.0060	0.0000
14-Sep-23	598.45	597.3	-0.1922	-0.0978	-0.0944	0.0089
13-Sep-23	588.4	596.45	1.3681	-0.0978	1.4659	2.1489
12-Sep-23	593.65	588.35	-0.8928	-0.0978	-0.7950	0.6320

11-Sep-23	587	591.7	0.8007	-0.0978	0.8985	0.8073
8-Sep-23	581	583.45	0.4217	-0.0978	0.5195	0.2699
7-Sep-23	568	579.05	1.9454	-0.0978	2.0432	4.1748
6-Sep-23	574.25	570.5	-0.6530	-0.0978	-0.5552	0.3083
5-Sep-23	575.6	573	-0.4517	-0.0978	-0.3539	0.1252
4-Sep-23	572	575.55	0.6206	-0.0978	0.7184	0.5162
1-Sep-23	562.7	569.55	1.2173	-0.0978	1.3152	1.7296
31-Aug-23	569.3	561.35	-1.3965	-0.0978	-1.2986	1.6865
30-Aug-23	576.7	567.4	-1.6126	-0.0978	-1.5148	2.2947
29-Aug-23	573.65	574.85	0.2092	-0.0978	0.3070	0.0942
28-Aug-23	572.8	572.85	0.0087	-0.0978	0.1065	0.0114
25-Aug-23	573.8	569.95	-0.6710	-0.0978	-0.5732	0.3285
24-Aug-23	578.15	576.95	-0.2076	-0.0978	-0.1098	0.0120
23-Aug-23	571	576.9	1.0333	-0.0978	1.1311	1.2793
22-Aug-23	572.5	568.5	-0.6987	-0.0978	-0.6009	0.3611
21-Aug-23	572.95	571.7	-0.2182	-0.0978	-0.1204	0.0145
18-Aug-23	570	572.95	0.5175	-0.0978	0.6154	0.3787
17-Aug-23	565.75	572.15	1.1312	-0.0978	1.2290	1.5106
16-Aug-23	558.8	565.35	1.1722	-0.0978	1.2700	1.6128
14-Aug-23	572.95	560.8	-2.1206	-0.0978	-2.0228	4.0917
11-Aug-23	575.45	574.15	-0.2259	-0.0978	-0.1281	0.0164
10-Aug-23	573.75	573.65	-0.0174	-0.0978	0.0804	0.0065
9-Aug-23	575	573.75	-0.2174	-0.0978	-0.1196	0.0143
8-Aug-23	571	573.1	0.3678	-0.0978	0.4656	0.2168
7-Aug-23	577	567.9	-1.5771	-0.0978	-1.4793	2.1884
4-Aug-23	594.8	573.3	-3.6147	-0.0978	-3.5169	12.3683
3-Aug-23	598.7	590.5	-1.3696	-0.0978	-1.2718	1.6175

2-Aug-23	609.85	598.45	-1.8693	-0.0978	-1.7715	3.1382
1-Aug-23	620.2	611.85	-1.3463	-0.0978	-1.2485	1.5588
31-Jul-23	616.65	620.2	0.5757	-0.0978	0.6735	0.4536
28-Jul-23	616.4	616.05	-0.0568	-0.0978	0.0410	0.0017
27-Jul-23	616.4	616.55	0.0243	-0.0978	0.1221	0.0149
26-Jul-23	612	615.15	0.5147	-0.0978	0.6125	0.3752
25-Jul-23	621.8	609.6	-1.9620	-0.0978	-1.8642	3.4754
24-Jul-23	615.05	617.65	0.4227	-0.0978	0.5205	0.2710
21-Jul-23	610	615.1	0.8361	-0.0978	0.9339	0.8721
20-Jul-23	601.4	610.05	1.4383	-0.0978	1.5361	2.3597
19-Jul-23	594.65	601.45	1.1435	-0.0978	1.2413	1.5409
18-Jul-23	603.05	592.35	-1.7743	-0.0978	-1.6765	2.8107
17-Jul-23	587	601.1	2.4020	-0.0978	2.4999	6.2493
14-Jul-23	586.75	584.4	-0.4005	-0.0978	-0.3027	0.0916
13-Jul-23	594.9	585.65	-1.5549	-0.0978	-1.4571	2.1231
12-Jul-23	589	589.25	0.0424	-0.0978	0.1403	0.0197
11-Jul-23	595	588.55	-1.0840	-0.0978	-0.9862	0.9726
10-Jul-23	594.65	592.6	-0.3447	-0.0978	-0.2469	0.0610
7-Jul-23	590	593.6	0.6102	-0.0978	0.7080	0.5012
6-Jul-23	590.4	592.5	0.3557	-0.0978	0.4535	0.2057
5-Jul-23	589.8	590.6	0.1356	-0.0978	0.2334	0.0545
4-Jul-23	588.2	589.25	0.1785	-0.0978	0.2763	0.0764
3-Jul-23	574.5	585.45	1.9060	-0.0978	2.0038	4.0153
			-0.0978			149.6072

Average Returns= -0.0978

$$\text{Variance} = \frac{\sum D^2}{n-1}$$

$$=1.20651$$

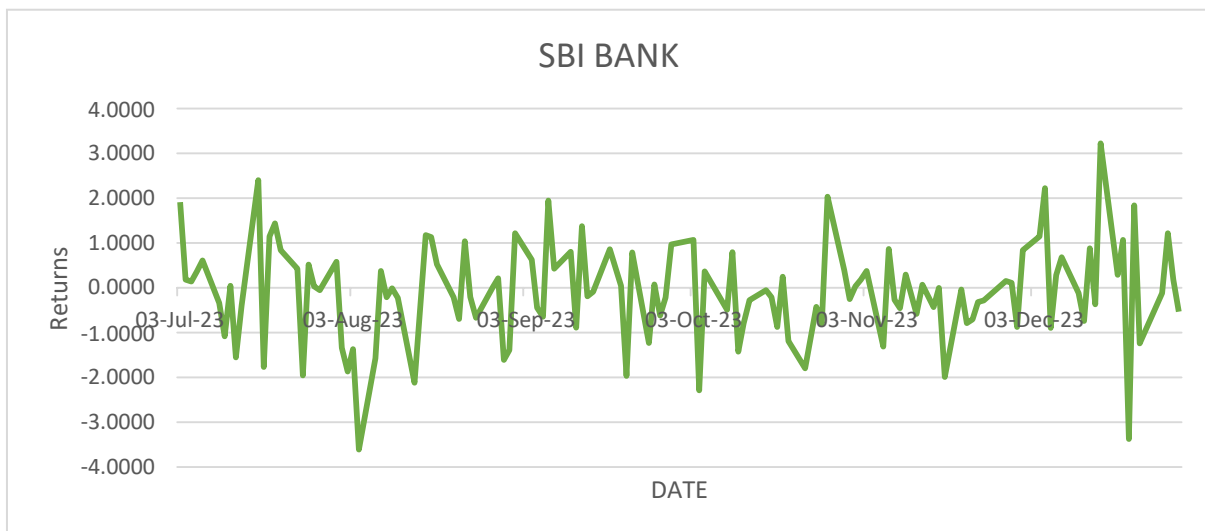
$$\text{Risk}(\sigma) = \sqrt{\text{variance}}$$

$$=1.098412$$

Coefficient of variation= risk/return

$$=-11.2303$$

Graphical Representation



INTERPRETATION:

Based on the above mentioned data, we have calculated SBI Bank's risk and return over a six-month period. The SBI Bank has a 1.20651 variance, a 1.098412 risk, and a -11.2303 co-efficient of variance. Its average return is -0.0978.

FINDINGS

- The SBI Bank has a 1.20651 variance, a 1.098412 risk, and a -11.2303 co-efficient of variance. Its average return is -0.0978 and Systematic risk is 1.1191
- The ICICI Bank has a 0.6163 variance, a 0.7850 risk, and a -218.448 co-efficient of variance. Its average return is -0.0036 and Systematic risk is 0.934968

SUGGESTIONS

- Both banks have extremely poor returns on assets, which might be raised by taking the necessary steps.
- Since the return on assets for both SBI and ICICI is extremely low, assets need to be used more wisely in order to increase the return on assets.
- Systematic risk is low compare to SBI BANK. As of this analysis we can Invest into ICICI Bank.

CONCLUSION

In the public and private sectors, State Bank of India (SBI) and ICICI Bank are the two biggest banks in India. It may be inferred from the analysis that both banks are making a profit while upholding the necessary criteria. Additionally, the analysis shows that during the study period, ICICI has outperformed SBI in terms of efficiency and profitability. These are two of India's top banks, and how

well they function in the years to come will have a big impact on the expansion of the Indian economy. So, in order to increase both banks' profitability and efficiency, the necessary actions must be implemented.

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